

Report Name	Responsible Officer	Allocation	Spend	Balance	Progress/Benefits/Outcomes from Bid
Events Partnership with the Strand Group, Kings College London (SK11)	DOC	£13,787	£0	£13,787	<p>We held two events with the Strand Group in year 2022/23. The first event was a private dinner with the Chief Economist in HM Treasury, Claire Lombardelli. It was attended by a select group of senior influential stakeholders.</p> <p>The second event was an event with Lord McPherson in Edinburgh attended by a wide array of stakeholders, covered in the media and CoLC had the opportunity for the Vice Chair of Policy and Resources to deliver speaking remarks to the room.</p> <p>This has delivered on the proposal to centre on a series of events focused on HM Treasury as an institution and topics of interest to government and the City of London, i.e. economic growth, Brexit, housing and planning policies, infrastructure, financial and professional services. It also aligns well to the Support for a Thriving Economy pillar.</p> <p>Partnering with KCL’s Strand Group has strengthened the City Corporation’s voice in matters on key public policy interests with government departments, specifically HM Treasury, by strategic engaging with respective policymakers, civil servants, and government ministers.</p> <p>The Strand Group then paused many events as they were launching a Masters programme, which was launched in Sept 2024.</p>

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British Foreign Policy Group (BFPG) (SK21)	REM	£12,000	£0	£12,000	<p>The City of London has been described as a soft power superpower. The BFPG have made representations to Government about the most effective approach to achieving the UK’s soft power objectives, with important recommendations on the basis of substantial evidence-based research.</p> <p>The BFPG’s findings have been published in a major report on 'The Future of UK Soft Power: Building a Strategic Framework'; the report has been discussed with senior FCDO officials.</p>
Options to Promote Supplier Diversity (SK15)	CHB	£12,309	£12,309	£0	<p>This expenditure supports P&amp;R’s lead policy on SMEs, Diverse Engaged Communities from the Corporate Plan.</p> <p>Successful supplier diversity programmes take time to embed as it relies on trusted networks. Our partnership with MSDUK has provided year-on-year benefit which we’ve reported on previously – a list of achievements across 21/22, 22/23 and 23/24 were included in February 2024 update.</p> <p>As stated in the Responsible Procurement Policy, approved by members of P&amp;R in July 2022, the City Corporation’s intention is to be leaders in responsible procurement including supplier diversity. Since our last update in February 2024, the City Corporation has:</p> <ul style="list-style-type: none"> <li>• been elected by corporate members in both public and private sector as a member of MSDUK’s board.</li> <li>• been nominated as ‘Supplier Diversity Advocate of the Year’. While we did not win the award, we were the only public sector nominee in the shortlist.</li> <li>• attended 13 events (YTD) dedicated to supplier diversity or supplier readiness including supporting the Small Business Research</li> </ul>

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					<p>and Enterprise Centre’s Business ‘One Stops’ supporting SMEs with public sector tendering.</p> <ul style="list-style-type: none"> <li>• sponsored MSDUK’s Business Connect conference (Sept 2024) which was featured on the BBC and 17 other channels. MSDUK are reporting 40,000+ conference impressions across their social media platforms.</li> </ul>
<p>Adoption of Competitiveness Strategy – ‘Assets Under Management’ Campaign (SK20)</p>	<p>DIG</p>	<p>£983</p>	<p>£0</p>	<p>£983</p>	<p>This work is at the core of supporting UK Global Competitiveness Strategy.</p> <p>Through this workstream we have delivered LM visits to the US, Canada, Japan, China and the Gulf, all with a Global Investment Futures focus. We have continued to work in close partnership with the Investment Association and Department for Business and Trade (in the UK and in-post) to engage and support target firms. The Steering Board has continued to see good industry engagement with very positive feedback given about the importance and value of the work we are doing.</p> <p>We have also built out our network of UK boutique asset managers and hosted a successful roundtable recently to identify further opportunities to help them win more international mandates. Also including them in all relevant market and sector activity to build further relationships.</p> <p>Project outcomes have included Aware Super setting up their first international office, the Health of Ontario Pension Plan (HOOPP) committing to the UK and Nikko AM agreeing a strategic partnership with Osmosis IM (a UK boutique asset manager).</p>

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Impact Investment Institute Membership (III) (SK16)	DIG	£100,000	£0	£100,000	<p>The Impact Investing Institute is one of the key factors identified in both big moves for sustainable finance in Vision for Economic Growth and links directly to the Sustainability/Green City Outcome. Through its support to the Institute in FY 2024-25, CoLC is resourcing a dynamic partnership that will enable the Institute to play a key role in the delivery of CoLC’s Finance for Impact Initiative, pursuing objectives mutually aligned with CoLC’s Vision for Economic Growth. The partnership will be in two parts:</p> <ol style="list-style-type: none"> <li>1. Initiate a new programme that aims to sustain and grow a globally competitive venture capital and private equity impact community, supporting the high-growth business models of the coming decade.</li> <li>2. Leverage the breadth of CoLC’s and the Impact Investing Institute’s programmatic and policy work to further our respective long-term ambitions.</li> </ol>
Sports Engagement (Re-purposed) (SK19)	DOC	£1,103	£0	£1,103	<p>It was agreed by P&amp;R Committee on 4<sup>th</sup> November 2022 that the unspent allocation can be repurposed for other sport related initiatives and events.</p> <p>The remaining balance of £1,103 is committed to expenditure on editing of sport promotional film for event purposes.</p>
Support for Integrity Council for the Voluntary Carbon Market (IC-VCM) & UK-VCM (SK29)	DIG	£286,702	£67,500	£291,202	<p>By undertaking this workstream we have cultivated a network of FPS change-makers who are sharing with us their expertise on carbon markets policy issues. This has allowed us to engage effectively with government on carbon markets issues. For example, we successfully lobbied for a clarification in the VAT treatment of carbon credits. We also engaged with a consultation</p>

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					<p>on the UK’s emissions trading scheme, calling for interventions which would benefit FPS.</p> <p>Our work has also supported our international engagement. Through this workstream we have built a relationship with the ASEAN Alliance for Carbon Markets who we will look to partner with at key moments like COP29.</p>
<p>Delivering the Residential Reset (SK41)</p>	<p>DTC</p>	<p>£89,729</p>	<p>£38,174</p>	<p>£51,555</p>	<p>The funding has created a centralised cross-organisational structure for resident communications and engagement to deliver on the “Residential Reset” policy priority. It has created a single point of contact for departments and members looking for support in the way in which we engage with our resident community.</p> <p>Specifically, it has been used to successfully deliver City Question Time events, at a lower cost than previously with a higher quality event provided for those participating. A social event was also run for residents at the Old Bailey subsequent to the December City Question Time event.</p> <p>The resource has also been used to develop an improved offer to our residents, underpinned by a soon to be launched “City Living” residents discount library card, giving them discounts at services and businesses across the Square Mile.</p> <p>Work has also begun to improve the way in which we consult with City residents, and plan to bring together various departments to better horizon scan, plan and communicate consultations.</p> <p>City initiative is the core way in which the organisation is delivering on the Policy Priority of the Residential Reset.</p>

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Finalising CoL Overseas Presence (SK43)	DIG	£100,000	£0	£100,000	Our work in the US contributes to the UK Global Competitiveness work. The Lord Mayor had a very successful US trip in late February, with a further mayoral trip planned for March 2025. The Policy Chair will also be visiting the US twice during the first half of 2025. These visits, alongside our ongoing work in the US, will continue to promote the City and the Corporation to US partners and stakeholders..
Transition Finance Competitiveness Taskforce (SK46)	DIG	£79,922	£34,880	£45,042	<p>Transition finance is a critical pillar of the Sustainable theme and ties into the Competitiveness strategy in terms of the nurturing innovation and reducing frictions (via strengthening UK policy) quadrants.</p> <p>The review has galvanised market support for a complex topic, demonstrated the opportunity of scaling a transition finance market in the UK, and is expected to directly influence UK policy upon publication.</p>
Livery Company Website (SK47)	DTC	£20,000	£4,950	£15,050	Awaiting Information
Global City of Sport - A New Sport Strategy for The Square Mile (SK48)	DOC	£256,624	£86,034	£170,590	<p>A new Sport Strategy Officer was appointed in January 2024 and a new Community Sport Officer was appointed in May 2024. Both are working towards delivering a number of events, activities and initiatives related to the new Sport Strategy Vision and Priorities.</p> <p>In addition, a consultant was appointed to undertake a Facility Options Appraisal which was completed in early 2024 and since reported to relevant Committees. A decision to invest in Golden</p>

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					<p>Lane Leisure Centre has since been made, as well as discussions around identifying a new site in the future.</p> <p>Sport engagement and community events have also been held at Guildhall and across the Square Mile that link to the City Corporation’s objective to celebrate the positive impact of sport with its stakeholders.</p>
Shining Stars Care Leavers Dinner (SK51)	DTC	£2,257	£0	£2,257	<p>This event showcased the City Corporation as a key London convener of care leavers, supporting those who are likely to have had less opportunity than many others in their childhood. It was intended not only to:</p> <ul style="list-style-type: none"> <li>• promote effective progression through fulfilling education and employment; but also to</li> <li>• bring individuals and communities together to share experiences and promote wellbeing, mutual respect and tolerance and more.</li> </ul> <p>The initiative, an awards ceremony for care leavers, was attended by 150 people from across London, this included Virtual Headteachers from 15 London Boroughs, accompanied by care experienced young people.</p> <p>A second Shining Stars took place in July 2024 but was not funded through PIF.</p> <p>Care leavers have been celebrated, and it appears that this will become a regular event to recognise them.</p>

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					<p>This was a pan-London event, and promoted the City Corporation as a lead voice in recognition of care leavers.</p> <p>The initiative supported Corporate Plan (2019-2023) points 1,3 and 4.</p> <p>This Event came in under budget, therefore, the unspent balance of £2,257 can be returned to PIF.</p>
City Occupiers & Investment Study (SK52)	ENV	£200,000	£28,813	£171,187	<p>The City of London Corporation needs to ensure it can attract the right balance and mix of occupiers to the Square Mile to ensure a vibrant and sustainable ecosystem; both in the short term - to meet immediate strategic goals; and longer-term, to ensure the City remains a world-leading and thriving business cluster.</p> <p>The study commissioned is expected to deliver an evidence-based approach for doing this. The study will explore what is needed to deliver strategic priorities for occupiers, and ensuring clarity around goals and KPIs. Identifying what sorts of occupiers should be targeted and how to win their business. Producing both a target engagement plan and the content that will convince these occupiers to locate here, and setting out the functions and structures required to deliver these goals effectively – looking at both existing resources and where new approaches are needed.</p> <p>An Open Sub FTS was undertaken and we received 2 responses. The suppliers that responded were PwC and The Yard Creative. The evaluation panel have moderated scores of the bids on technical evaluation and Responsible Procurement. As a result, The Yard Creative are the best performing bidder.</p>



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					<p>The contract duration is: 6 12 months with an expected conclusion in December 2024 and the total contract value currently stands at £180,779.65.</p> <p>A series of steering groups with representative from Environment, Innovation and Growth, City Surveyors and Corporate Comms are underway to progress this project.</p> <p>The Department for Environment will lead this project.</p> <p>The project delivery has begun and this aligns with Corporate Plan Priorities supporting the City’s long term for growth and success (7 and 10 support)</p>
Annual Bus Passes for Care Leavers (SK55)	DCCS	£23,520	£685	£22,835	Awaiting Information
Paris 2024 Games Engagement (SK56)	DTC	£100,000	£61,085	£38,915	<p>A business focused engagement programme was undertaken in Paris for the Olympics and Paralympics alongside our partners to promote London and the UK as destinations for sport, culture and business.</p> <p>These included events to promote sustainability and inclusivity in sport as well as business opportunities presented by hosting major sport events in the UK and globally. Some of the costs have not yet been invoiced which is why the full expenditure is not presented at this stage.</p>

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Innovate Finance Funding (SK05)	DIG	£150,000	£150,000	£0	CoLC benefits from access to the IF Board, International Fintech Group and Fintech Strategy Group. IF also used Guildhall as its venue for IFGS 2024 and has confirmed continued use of the venue for IFGS 2025. On specific projects IF and CoLC have collaborated on the Regtech Platform, with specific milestones achieved including publishing a Regtech Test policy paper.
Transition Finance Council (SK57)	DIG	£42,000	£0	£42,000	The project is starting now, so benefits and outcomes will be reported in the next cycle.

### Key Responsible Officer:

DIG Director of Innovation & Growth

DOC Director of Communications

CHB Chamberlain

REM Remembrancer

ENV Director of Build Environment

TC/DTC Town Clerk/Deputy Town Clerk

DCCS Director of Community & Children Services